

Product Matrix



	Adapt IHT Portfolios	Adapt AIM Portfolios	Thrive Corporate Management Service
Minimum Investment	£25,000	£15,000	£200,000
Objective	Capital preservation and growth (to qualify for up to 100% Business Relief)	Income and growth (to qualify for up to 100% Business Relief)	Capital preservation and growth
Options	Ethical/Balanced/Balanced Growth/Growth	Income or Growth	N/A
Target	3-5%+ net of charges	N/A	4-6% net of charges
Inheritance Tax Relief¹	Yes (after two years)	Yes (after two years)	Yes (for the shareholders of the company)
Available in an ISA	No	Yes	No
Initial Charge/Portfolio Establishment Fee	2%	0%	3%
Annual Management Charge	0.5% + VAT Deferred until exit. We only take it after investment achieves target return.	1.5%+VAT	0.5% + VAT p.a. We only take it after investment achieves target return.
Dealing Fee	1% (not applicable to regular withdrawals or the facilitation of ongoing adviser fees)	Up to 1%	N / A
Other Fees	1.5% + VAT service fees for portfolio firms ²	See rate card	2% + VAT company servicing fee
Withdrawals	Minimum ad hoc withdrawal £3,000	Minimum withdrawal £5,000	Minimum withdrawal £3,000

THIS DOCUMENT IS FOR INTERMEDIARY INFORMATION ONLY. NB ALL FEES AND COSTS ARE EXCLUSIVE OF VAT, WHICH WILL BE CHARGED AS APPLICABLE.

Capital at risk. This document is issued by Blackfinch Investments Limited (Blackfinch), which is authorised and regulated by the Financial Conduct Authority (FCA number 153860). Registered address: 1350–1360 Montpellier Court, Gloucester Business Park, Gloucester, GL3 4AH. Registered in England and Wales company number 02705948. This document is for intermediary information only and does not form any offer or invitation to invest. All information correct as at 9th November 2020. Any decision to invest in this service should not be based on this matrix but rather made based on the information contained in the brochures and terms and conditions. Whilst Blackfinch has taken all reasonable care to ensure that all the facts stated in this matrix are correct, no representation or warranty, expressly or implied, is given as to the accuracy or completeness of the information or opinions contained in this matrix and no liability is accepted by Blackfinch Investments Limited, or any of their directors, members, officers, employers, agents or advisers, for any such information or opinion.





Ventures EIS Portfolios

Spring Venture Capital Trust

Minimum Investment	£10,000 advised £50,000 non-advised	£3,000
Objective	Capital growth	Tax-free income
Target	3-5x targeted return	Targeting a 5% dividend p.a. from 2024
Income Tax Relief (IT)	Up to 30%	Up to 30%
Maximum investment qualifying for IT relief	£1m + £1m backdated to previous tax year	£200,000
Minimum term to retain IT relief	Three years ³	Five years
Inheritance Tax Relief	Yes (after two years) ¹	N/A
Free from Capital Gains Tax (CGT)	Yes (as long as Income Tax Relief has been received)	Yes
CGT Deferral	Yes	N/A
Loss Relief	Up to 45% relief	N/A
Initial Charge/Portfolio Establishment Fee	3%	2.5% paid by the VCT
Annual Management Charge	2% (Only applied to the portfolios for the first four years only. For the remaining life of the investment, Blackfinch does not charge investors an AMC) ⁴	2% p.a. (excluding Ongoing Adviser Fees up to 0.5% p.a.)
Other Fees	20% performance fee after a minimum return of 130%	20% performance fee after a minimum return of 130%
Withdrawals	Not available	Dividends or share buy-back

Here to help

At Blackfinch our goal is to deliver great service to advisers and their clients. Our knowledgeable team is always on hand to assist you. We also offer a range of support options including, product training, presentations, technical support, bespoke illustrations, lunch and learn sessions. Get in touch on **01452 717070** or email **enquiries@blackfinch.com**

Notes:

¹ Shares must be held at time of death. Business Relief is assessed by HMRC on a case-by-case basis at the time of death of the investor, as part of the probate process, and therefore cannot be guaranteed.

² This fee relates to the management of the portfolio firms' ongoing operations. We apply the resource and expertise of our team. These costs are capped at 1.5% + VAT p.a. We calculate our model portfolio target returns net of these fees.

³ From date that trading commences, or shares are issued, whichever is later.

⁴ The AMC is charged to the portfolio companies so investors should receive tax relief on the entire amount invested into the companies and the fees charged to the companies.